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### Questions Macroeconomics (with answers)

Questions Macroeconomics (with answers) 6 Aggregate Demand (Keynesian Model) This exercise is based on the following source: Stephen Dobson and Susan Palfreman: introduction to Economics, Oxford University Press, Oxford / New York, 1999, ISBN 978-0-19-877565-2, pp. 207 to 234 1 Consumption, investment and saving

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Question 2: (a) There are basic differences between permanent income and transitory income. The permanent income is the long term average income of the consumer. For example when a person gets promoted with a hike in salary, his permanent income increases (as the salary will be higher for every month hereafter).

### Answer: Macroeconomics Questions

Answers to the essay questions must be written in a Blue Book Two of the following questions will be randomly drawn on the day of the exam; for the exam, you will have to answer those two questions PLUS and additional problem or question more or less based on the Aplia assignments or created by the instructor and very closely related to the topics covered in lecture.

### Macroeconomics questions exam 1

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### ECON 201: Introduction to Macroeconomics Final Exam ...

Questions and Answers Chapter 1 Q1: MCQ 1. Macroeconomics approaches the study of economics from the viewpoint of: A) the entire economy. B) governmental units. C) the operation of specific product and resource markets. D) individual firms. Answer: A

### Questions and Answers

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