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Economics 1a Problem Set 1

1 Professor Gregory Clark ECN 1A, Winter 2012 ECONOMICS 1A: PROBLEM SET 1 ANSWERS Review of Graphs and Formulas 1. For each of the following equations, graph the line and calculate its slope (for both P and Q greater than or equal to 0). a. $P = 10 - 2Q$ (put Q on the X axis) Slope = -2 b. $P = 100 - 4Q$ (put Q on the X axis) Slope = -4

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ECONOMICS 1A: PROBLEM SET 1 ANSWERS

ECONOMICS 1A: PROBLEM SET 1. Review of Graphs and Formulas (see pp. 17-30 and 76-77 in text) 1. For each of the following equations, graph the line and calculate its slope. a. $P = 10 - 2Q$ (put Q on the X axis) b. $P = 100 - 4Q$ (put Q on the X axis) c. $P = 50 + 6Q$ (put Q on the X axis) d.

ECONOMICS 1A: PROBLEM SET 1

Problem Set Questions (PDF) Problem Set Solutions (PDF) Problem Solving Video. In the video below, a teaching assistant demonstrates his approach to the solution for problems 1 and 4 from the problem set. The teaching assistant notes common mistakes made by students and provides problem solving techniques for approaching similar questions on ...

Problem Set 1 | Unit 1: Supply and Demand | Principles of

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Problem Set #1 Due in hard copy at beginning of lecture on Friday, February 8 2013 Important: Place all answers in the

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indicated spaces. Only your work and answers in the indicated spaces will be graded. All pages must be in order and stapled together. 1. Define Economics 2. Define Opportunity Cost. 3.

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1. the study of how individuals and nations make choices about ways to use scarce resources to fulfill their needs and wants 2. Social science that deals with the study of the production,

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consumption, distribution of goods and services and the transfer of wealth to obtain those goods and services.

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1 Professor Gregory Clark ECN 1A, Spring 2003 ECONOMICS 1A: PROBLEM SET 10 The Role of Government Externalities 1. (a) List three goods or activities with negative externalities. Smoking,

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garbage, air conditioners which use CFC's, playing loud music, using congested highways and public areas

ECONOMICS 1A: PROBLEM SET 10 The Role of Government

QMCR1.DOC Page 1 (of 3) 1a Markets, demand and supply
2016-11-26 Questions Microeconomics (with answers) 1a
Markets, demand and supply 01 Price and quantity 1 Price
Demand Supply 0 100 0 1 80 30 2 60 60 3 40 90 4 20 120

Questions Microeconomics (with answers)

1 Professor Gregory Clark ECN 1A, Winter 2012 ECONOMICS 1A:
PROBLEM SET 2 Positive versus Normative 1. Which of the
following statements are positive and which normative? A. Free
trade causes the loss of high paying manufacturing jobs in the
US, and reduces unskilled

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ECONOMICS 1A: PROBLEM SET 2

Economics 1A Problem Set 1 Page 5 of 5 6. a. Give three reasons why the aggregate demand curve slopes downward. There are three effects: The wealth effect in which increases in the price level reduce the real

Problem Set #5 Due in hard copy at beginning of lecture on ...

1 Professor Gregory Clark ECN 1A, Fall 2012 ECONOMICS 1A: PROBLEM SET 9 The Role of Government Externalities 1. (a) List three goods or activities with negative externalities. Fossil fuels, smoking, garbage, loud music, automobiles in general, SUVs, poorly maintained properties, dogs, tall buildings

ECONOMICS 1A: PROBLEM SET 9 The Role of Government

ECONOMICS 1A: PROBLEM SET 3 Opportunity Costs 1. You commute to San Francisco for work purposes. The distance is 75

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miles. You can drive or take the train. The train ticket is \$25, and the journey takes 2 hours. Your wage is \$20 per hour. The cost of the car journey is \$10 for gasoline, \$4 for tolls, plus a depreciation cost of \$0.20 per mile ...

ECONOMICS 1A: PROBLEM SET 3

In which Jacob Clifford and Adriene Hill launch a brand new Crash Course on Economics! So, what is economics? Good question. It's not necessarily about money...

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